

IVI Awarded PCORI Engagement Award

Alexandria, VA – October 8, 2019 -- The Innovation and Value Initiative (IVI) announced today that it has been selected by the Patient-Centered Outcomes Research Institute (PCORI) for a Eugene Washington PCORI Engagement Award to define needs and progress to date toward improving methods in value assessment.

The \$50,000 award will be used to convene a multi-stakeholder forum in February 2020 to:

- Review established and emerging approaches for improving value assessment to identify both areas of progress and current gaps.
- Identify and prioritize potential areas for research investment and collaborative solutions.
- Develop consensus expectations for improving methods that represent patient preferences, patient experiences and outcomes, and learnings and evidence from comparative effectiveness research.

“There is an emerging consensus that a competitive market for value assessment is needed,” said Jennifer Bright, IVI’s executive director. “Our goals are to define a collaborative agenda for improving the methods and practice of value assessment, and accelerate such research and implementation initiatives. Driving forward is essential to enhancing transparency and trust in value assessment, advancing methods that reflect patient input and heterogeneity and maximizing our opportunity for insights about value that are relevant to real-world experience.”

IVI will form a multi-stakeholder advisory committee to organize the dialogue, which will emphasize the participation of scientific experts, health system decision makers, and patient leaders. Based on the forum, IVI will develop a summary white paper identifying areas for consensus, proposed solutions, and a forward-looking research agenda.

IVI is part of IVI Foundation, a 501(c) (3) tax-exempt non-profit research organization dedicated to advancing the science and improving the practice of value assessment through development of novel methods and the creation and application of enhanced value assessment models to support local decision-making needs in healthcare.

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